

ATTACHMENT 4



**PRESS STATEMENT
BY EXECUTIVE SECRETARY,
ATOMIC ENERGY LICENSING BOARD (BOARD)**

"CLARIFICATION BY AELB ON THE REMOVAL OF LYNAS RESIDUE"

Following the Press Briefing held at AELB last Friday, 7 September 2012, there seemed to be some misunderstanding regarding the issue of residue removal from Malaysia as reported by some and in this regard, we wish to provide clarification on this matter.

The TOL approved to Lynas (Malaysia) Sdn. Bhd. by the the Atomic Energy Licensing Board (Board) at its meeting on 30 January 2012 is subject to a number of conditions. The issue of the return of residue is clearly stated in the 30th January 2012 Board's decision on the Lynas TOL. Subsequently, Lynas had submitted two letters of undertaking, the first by Lynas Australia committing itself to remove the residue out of Malaysia, and the second by Lynas Malaysia Sdn. Bhd., reaffirming the same. This commitment was also publicly announced by Lynas in their various press statements/sessions, notably on 27, 29 and 30 August 2012, which was reported extensively, both in Australia and Malaysia, and in both print and on-line media.

At the media conference on 7 September 2012, it was strongly emphasized, that all the requirements and conditions imposed on Lynas throughout the above decision processes still apply to Lynas, including the additional two (2), instituted by the Hon. Minister of Science, Technology and Innovation under sub-section 32(5) of the Atomic Energy Licensing Act (Act 304). The management and removal of residue is an integral part of the TOL conditions and agreements, and is permanently documented in the licence document issued to Lynas on 5 September 2012, effective for 2 years from 3 September 2012 to 2 September 2014.

In conclusion, the issue of removal of residue being non-binding for Lynas, does not arise. It is legally binding and AELB will enforce it.

***Atomic Energy Licensing Board
Ministry of Science, Technology and Innovation (MOSTI)
8 September 2012***